

# RCAM

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RHAPSODY CORPORATE ACCOUNTING MANUAL

<http://rhapsody-services.com/rcam.html>

“Consolidation made easy & in Compliance with Accounting Standard & IndAS”

Visit us at:

<http://rcam.in>

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### About Rhapsody's RCAM Technology

- Online web based software
- Access anywhere anytime
- Real time
- End to end solution to convert trial balance to financial statements/Annual report.

### Features of Rhapsody's RCAM

- **Preparation of Standalone financial statements (IGAAP + Ind AS) (including consolidation of units/ divisions / branches)**
  - ✓ Balance Sheet
  - ✓ Profit & Loss
  - ✓ Notes
  - ✓ Cash Flow
  - ✓ Additional Notes
  - ✓ Printable Version
- **Ind AS Conversion module**
- **Predefined and customized, Ind AS conversion templates**
- **Various MIS, Inbuilt validations and exception reports**
- **Export to Excel** with formulas and linkages
- **Auto preparation of Consolidated Financial Statements (IGAAP + Ind AS)**
  - ✓ Line by line consolidation
  - ✓ Step up consolidation
  - ✓ Virtual consolidation
- **Automation of**
  - ✓ Goodwill calculation
  - ✓ Intercompany elimination
  - ✓ FCTR calculation
  - ✓ Segment Reporting
  - ✓ Related Party schedule
- Version control
- Management by exception

### Rhapsody's RCAM Ind AS– Specific Key Features

- Trial directly imported from RCAM IGAAP (No human intervention)
- **Auto carry forward from base GAAP:**
  - ✓ Current and non-current bifurcation
  - ✓ Inter company details
  - ✓ Any additional adjustment in IGAAP

- No reconciliation required
- **Auto mapping ensures consistency in preparation of Ind AS financial statements in whole group.**
- **Auto preparation of Ind AS impact sheet which provides**
  - ✓ Base GAAP Number
  - ✓ + Opening Adjustment
  - ✓ + Accumulated adjustment
  - ✓ + Adjustment during the year
- **Predefined and customised Ind AS template will compute the Ind AS adjustment required based on the input provided.**
- **Pass only current year adjustment** (Previous period adjustments will be carried forward automatically in current period)
- **Virtually - IND AS books** of account and JV's will be generated
- **Extensive audit trail**
  - ✓ Ind AS adjustment from opening transition to till date.
  - ✓ Balance sheet to grouping level including Ind AS adjustment.

#### Why you will find Rhapsody's RCAM effective

- All functional requirements of your group will be met including all **regulatory requirements**.
- Extremely **user-friendly**.
- Tremendous **flexibility** on account of scope (**customization**) & deployment approach (deployment time less than 1 months).
- Easy **integration** with any ERP like SAP/oracle and others
- Extremely **cost effective**
- Team led by **functional experts**
- Extension/Integration:
  - ✓ XBRL
  - ✓ Companies Act, etc.
- **Future roadmap** – To provide Mobile app for financial analysis and overall Status

**Our other related products/applications are**

**[XBRL - http://rhapsody-services.com/xbri.html](http://rhapsody-services.com/xbri.html)**

**[IndASOnline - https://indasonline.com](https://indasonline.com)**

Regards

Team Rhapsody RCAM