

## About Us

Rhapsody was incorporated in 2009 with the objective of creating a high quality Technologies based professional services outfit.

Currently Rhapsody's core competency is focusing on recent/latest developments in the corporate world pertaining to Accounting, Advisory, Regulatory requirement, corporate law & related research using IT & IT Enabled Services

Rhapsody currently comprises a team of more than 30 highly motivated

- Chartered Accountants
- Lawyers
- Company Secretaries
- Information Technology experts

## Mission

To deliver in the areas of accounting, advisory and Accounting education, high quality, relevant knowledge-based applications, solutions and services under one umbrella.

## Our Journey So far

- 2018 XBRL Ind-AS & other IT Applications
- 2017 Accounting Process Outsourcing, IndASOnline.com
- 2016 IndAS Conversion
- 2015 Corporate Law, Merger and Acquisition
- 2013 IT Business - RCAM, RCCM and others
- 2011 XBRL
- 2009 Incorporation, IFRS & Training

## Our Services

- Accounting & Advisory
  - ✓ IFRS/ IND AS Advisory
  - ✓ Accounting Opinion and Research
  - ✓ Merger and Amalgamations & restructuring
- Accounting Process Outsourcing (APO)
  - ✓ Accounting process
  - ✓ Payroll Process
  - ✓ Direct/Indirect Taxation
  - ✓ Internal controls over financial reporting
  - ✓ Secretarial Compliances
- XBRL Process Outsourcing

## Our IT/ITES Products/Applications

# RCAM®

Since 2013

<http://rhapsody-services.com/RCAM.html>

*"Consolidation & Preparation of Financial statement made easy & in Compliance with Accounting Standards, IndAS & Schedule -III"*



<http://rhapsody-services.com/xbrl.html>

*"Top 3 XBRL filing vendors listed with MCA"*



<https://www.indasonline.com/>

*"Indasonline.com - India's first interactive  
"Ind AS e-knowledge platform"*

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## IT Products Features - Overview

RCAM- Online Web based Application	XBRL- Online Web based Application	indasonline.com
<ul style="list-style-type: none"> <li>▪ <b>Auto preparation of Consolidated Financial Statements (IGAAP + Ind AS)</b> <ul style="list-style-type: none"> <li>✓ Line by line consolidation</li> <li>✓ Step up consolidation</li> <li>✓ Virtual consolidation</li> </ul> </li>   <li>▪ <b>Automation of</b> <ul style="list-style-type: none"> <li>✓ Goodwill calculation</li> <li>✓ Intercompany elimination</li> <li>✓ FCTR calculation</li> <li>✓ Segment Reporting</li> <li>✓ Related Party schedule</li> </ul> </li>   <li>▪ <b>Ind AS Conversion module with Predefined and customized, Ind AS conversion templates</b></li>   <li>▪ <b>Preparation of Standalone &amp; Consolidated financial statements <u>Automation</u></b> Balance Sheet, Profit &amp; Loss, Notes, Cash Flow, Additional Notes, Printable Version in accordance with Schedule -III, AS/IndAS</li>   <li>▪ <b>Various MIS, Inbuilt validations and exception reports</b></li> <li>▪ <b>Export to Excel</b> with formulas and linkages</li> <li>▪ Version control</li> <li>▪ Compliant with IT General Data</li> </ul>	<ul style="list-style-type: none"> <li>▪ Online web based software</li> <li>▪ Access anywhere anytime</li> <li>▪ Multiple user under single license</li> <li>▪ Multiple users - same filing</li> <li>▪ End to end outsourcing solution to convert IndAS financial statements/Annual report into XBRL</li> <li>▪ User-friendly, tag, ungag, edit features</li> <li>▪ Flexible data inputs (Direct copy paste from excel and by type also)</li> <li>▪ Inbuilt calculation link base for auto totaling</li> <li>▪ Current and previous year tagging at one go</li> <li>▪ Balance sheet and profit and loss account link with notes</li> <li>▪ All Generic business rules and specific business rules issued by MCA already inbuilt in the software</li> <li>▪ Excel template upload for bulk tagging of elements to reduce the work at least 40%</li> <li>▪ First one to validate IndAS Instance Document with MCA IndAS validation tool</li> <li>▪ A listed vendor and XBRL software service provider on MCA XBRL website since 2011</li> <li>▪ Approx. 1500 filings every year take place through Rhapsody XBRL Application</li> </ul>	<ul style="list-style-type: none"> <li>▪ All Ind AS presented in a very user-friendly and efficient manner.</li> <li>▪ All inter-linkages within and between literature/standards effectively addressed.</li> <li>▪ Inbuilt Definition linkages from Ind AS, Guidance Notes, Schedule III and Companies Act, 2013.</li> <li>▪ Approx. 500 Ind AS/IFRS financial statements of listed and other companies for reference.</li> <li>▪ FAQ's, EAC opinions and ITFG bulletins arranged in a systematic manner.</li> <li>▪ IndAS Analytics.</li> </ul> <p style="color: green; font-weight: bold;">Details for registration are as follows:</p> <p>Website - <a href="https://IndASonline.com">https://IndASonline.com</a></p>

## Rhapsody Credentials



### Q. E. D. (Quod Erat demonstrandum)

We target to achieve CLIENT SATISFACTION through our Quality, Efficiency, Cost effectiveness and Support Services

#### ✓ Operational Capabilities:

- Project management capabilities of team members of Rhapsody
- Significant dedicated time of top management
- R&D team to serve our clients with customized applications
- Friction less interactions between Rhapsody and Auditors and ERP consultants
- No Conflict of Interest with statutory and Internal Auditors
- Ability to close most difficult of accounting situations/issues technically and to the satisfaction of the clients.

#### ✓ Technical Capabilities:

- Credentials of Rhapsody
- Credentials, experience and training capabilities of Team members

#### ✓ Commercial considerations:

- Extremely competitive

This means Assured Quality at Reasonable cost

## Our Achievements

- ✓ **Focusing on following emerging Topics, competing with the best over last 9 years.**
  - IFRS/Ind-AS/GAAP Conversion
  - XBRL
  - Revised Schedule - VI, Schedule - III
  - Consolidation of Group accounts
  - Company Act 2013, Merger and amalgamation
  - Accounting Advisory, Opinions on hot topics like ESOP, Business Communication, purchase price allocation, Financial Instruments, Impairment etc.
- ✓ **XBRL**
  - Currently top 3 MCA listed XBRL vendor's  
[http://mca.gov.in/XBRL/pdf/Rhapsody\\_Accounting\\_and\\_Advisory\\_Services\\_Private\\_Limited.pdf](http://mca.gov.in/XBRL/pdf/Rhapsody_Accounting_and_Advisory_Services_Private_Limited.pdf).
  - The first to validate XBRL Instance and successfully file IndAS AOC4 in 2018.
  - In-house Developed software and providing end to end tagging services.
  - Serving more than 1200 companies in India.
- ✓ **RCAM**
  - Seamless tool since 2013, having been tested on complex structure involving up-to 350 Subsidiary, Associate and Joint Ventures.
  - Can be integrated with any ERP.
  - Competed with likes of SAP and Oracle and implemented successfully tool at Zomato, OYO, Religare Health Trust among Others.
- ✓ **Merger and amalgamation**
  - One of the largest Merger and amalgamation involving 42 companies and other involving 21 companies among others.
- ✓ **Ind-AS**
  - Successfully implemented IndAS in more than 30 large companies including listed companies, PSU's, ICAI among others.
- ✓ **Rhapsody through his founder has been involved in the following projects**
  - Guidance notes on Rate Regulated Activation & INDAS114 of ASB, ICAI.
  - Formulation of IndAS-Schedule - III by ASB, ICAI.
  - XBRL Taxonomy committee of ASB, ICAI.
- ✓ **Our Founder V Ravindra, a Chartered Accountant (1999 May) and LLB from Faculty of Law, DU has authored a book on XBRL- XBRL Demystified- A practical guide for effective MCA filing and has trained more than 5000 professional on IndAS/IFRS/XBRL and Companies Act at ICAI, ICSI & ICAN.**